

ERRATA

Oregon Notice FLP-84

The National Office has brought to our attention an error in the advice provided in Subparagraph 2 B of Oregon Notice FLP-84.

The contents of Subparagraph 2B concerning the Reserve Requirement was taken verbatim from Notice FC-162. Unfortunately, Notice FC-162 expired on 02-01-99. Since that time, several changes have occurred that makes this verbatim text inaccurate. First, the requirement for a Reserve Account is not specifically contained in the new Indian Tribal Land Acquisition Program (ITLAP) regulations. Second, Paragraph 42 of FSA Handbook 6-FLP defines only the requirements that must be met for the release of existing Reserve Accounts. It does not set forth the requirements for the establishment or maintenance of Reserve Accounts.

To correct this error, please make the following pen and ink change to Oregon Notice FLP-84:

1. *Subparagraph 2 B on Page 2:*

In the first sentence of this Subparagraph, please strike the words "require a reserve account to be maintained" and replace them with the words "request a release of reserve account funds".

After making this change, the first paragraph of this Subparagraph should read as shown below:

District Directors, with the assistance of FLMs and CEDs, will determine and document whether those entities which request a release of reserve account funds have, in fact, met the requirements outlined in Paragraph 42 of 6-FLP for loans to Indian tribes and tribal corporations.